

Press Release

Ergon Capital Partners to acquire Thomas Hirschberger's remaining minority stake in Sausalitos

Brussels, 30 October 2017 – Ergon Capital Partners III (Ergon) announces that it has reached an agreement to acquire Thomas Hirschberger's remaining minority stake in Sausalitos. Following the sale of his shares Thomas Hirschberger will focus on other opportunities. He will also resign from the Sausalitos advisory board with immediate effect. This is pursuant to Thomas Hirschberger's wife Gunilla Hirschberger stepping down from her operative functions at Sausalitos 18 months ago. In the meantime Christoph Heidt has been appointed CEO of Sausalitos.

Wolfgang de Limburg, Managing Partner of Ergon: "We thank Thomas Hirschberger for his contribution to the Sausalitos success story and wish him all the best."

Thomas Hirschberger: "I wish Christoph Heidt and the whole Sausalitos team the very best for the future – Sausalitos is well positioned to continue its success story."

About Sausalitos

Sausalitos is one of the leading leisure restaurant chains in Germany. The Company, which employs approx. 1,400 people, has built its success on a unique concept combining innovative cocktails and high-quality Californian-Mexican cuisine served in a trendy and friendly atmosphere. Sausalitos is specifically targeting the 18 to 30 years-old customer group and has created with its customers a high sense of community through social media and its restaurant staff. Over 4 million guests visit the Company's restaurants each year. Since Ergon Capital's investment in 2014 the number of Sausalitos restaurants has increased from 26 to 41. In addition to new restaurant openings in Germany Sausalitos plans to open its first international restaurant and its first bar-only location in 2018.

For more information, please see www.sausalitos.de

About Ergon Capital Partners

Ergon Capital Partners III is a mid-market private equity investment company with ~€500 million under management backed by family-controlled Groupe Bruxelles Lambert, through its fully-owned subsidiary Sienna Capital, as cornerstone investor, and selected European institutional investors. Ergon is a disciplined and discreet value investor, which provides "patient and friendly capital" to entrepreneurs and managers, who need capital and industrial solutions to accelerate the development of their companies. Ergon makes equity investments from €25 million up to €75 million in leading companies with a sustainable competitive position in attractive niche markets located in the Benelux, France, Germany, Italy, Iberia and Switzerland. Ergon is advised by Ergon Capital Advisors which has offices in Brussels, Paris, Munich, Milan and Madrid.

Since its inception in 2005, Ergon, together with its two preceding investment programs, invested in 17 companies (of which 5 in the Benelux, 7 in Italy, 2 in France, 1 in Spain and 2 in Germany) and has completed 25 add-on acquisitions for a total aggregate transaction value in excess of €3 billion. Ergon's current portfolio consist of 6 companies in various sectors encompassing luxury, specialty retail, industrial manufacturing, healthcare, media, leisure and gastronomy.

For more information on Ergon, please visit www.ergoncapital.com