

## Press Release - 21 October 2019

## Ergon announces the appointment of Mr. Iñaki Ereño to its Board of Senior Advisors

Iñaki Ereño is currently the CEO of Bupa for Europe and Latin America. Prior to joining Bupa-Sanitas in 2005, Iñaki was the Marketing Director of TPI, a subsidiary of Telefónica. Before this, he was founder and President of neetels.com (an internet start-up) and Client Marketing Director at Carrefour Spain (formerly Continente). Iñaki started his career in Acerinox.

Iñaki holds an MBA from IESE, an Advanced Management Program from Wharton and a degree in Law from the Universidad Pontificia de Comillas in Madrid.

Ergon's Board of Senior Advisors consists of a senior group of seasoned business executives from the geographies and sectors targeted by Ergon. It meets on a regular basis to review Ergon's investment strategy and provide insight to Ergon's management team.

Emanuele Lembo, Managing Partner of Ergon stated: "We are convinced that Iñaki, through his broad industrial experience in retail and healthcare services will bring great value to our Board of Senior Advisors".

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## About Ergon

Ergon is a mid-market private equity investment company with in excess of  $\leq 1.0$  billion of assets under management from select European institutional investors and family offices, including Groupe Bruxelles Lambert, through its fully owned subsidiary Sienna Capital, as cornerstone investor. Ergon is a disciplined and discreet value investor, which provides "patient and friendly capital" to entrepreneurs and managers, who need capital and industrial solutions to accelerate the development of their companies. Ergon makes equity investments from  $\leq 25$  million up to  $\leq 75$  million in leading companies with a sustainable competitive position in attractive niche markets located in the Benelux, France, Germany, Italy and Iberia. Ergon is advised by Ergon Capital Advisors which has offices in Brussels, Paris, Munich, Milan and Madrid. Since its inception in 2005, over successive investment programs, Ergon has raised approximately  $\leq 1.6$  billion, invested in 23 companies (of which 7 in the Benelux, 3 in France, 3 in Germany, 8 in Italy and 2 in Spain) and completed 46 add-on acquisitions for a total aggregate transaction value in excess of  $\leq 4.0$  billion. Ergon's current portfolio consists of 12 companies across its target sectors.

For more information on Ergon visit ergoncapital.com.