

## Press Release - 6 March 2020

### Sofico reveals five-year plan for success, enters partnership with Ergon Capital

Following another year of record growth, global automotive finance, leasing, fleet and mobility management software provider Sofico, has revealed its five-year strategy for continued success (dubbed Vision 2025).

Founded on ongoing investments in people and innovation, the key elements of this plan involve geographic expansion, increase of delivery capacity, broadening the product portfolio and innovating the technology stack. Building a bigger, better, stronger and smarter company with the purpose of even better serving their customers that require sophisticated, future-ready systems to respond to the changes in the automotive finance and mobility space.

To assist them in realizing these ambitions and to safeguard long-term stability and continuity for all stakeholders, Sofico has entered a partnership with Ergon Capital Partners IV SCSP ("Ergon Capital"), an independent, mid-market value investor with a track record of fostering innovative, niche companies.

Gémar Hompes, Sofico Managing Director, commented: *"Building on a successful few years, with record figures in 2019, we have now laid out a strategy for sustained long-term success. Sofico has grown from the grassroots as a privately owned company, allowing us to focus autonomously on long-term objectives. As we greatly value this identity, we have been looking for a financially solid and stable partner that is willing to take a minority position, supports our long-term vision for the company, believes in sustainable value creation and shares our DNA and entrepreneurial spirit. In Ergon Capital we have found a partner that ticks all these boxes, for all our stakeholders."*

*"We want to keep investing in hybrid solutions, like Sofico's Miles suite, that are capable of bridging contracted vehicle usage with driver centric, value-added mobility and connected car services, providing an end-to-end online customer journey and meeting the requirements of automotive OEMs as well as mobility and financial services providers."* he added.

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## **About Sofico**

Sofico is the world's leading supplier of mission critical software solutions for automotive finance, leasing, fleet and mobility management companies and its software is used by a broad range of renowned automotive mobility and financial services companies all over the world.

Sofico was founded in 1988 in Ghent, Belgium and has over 30 years' experience and business expertise in the industry. It is privately owned, independent and currently employs 340 people, spread over 8 offices across the globe. The company has implemented its systems in about 30 different countries worldwide.

For more information on Sofico visit [sofico.global](https://www.sofico.global)

## **About Ergon**

Ergon is a mid-market investment company with in excess of €1.0 billion of assets under management from select European institutional investors and family offices, including Groupe Bruxelles Lambert, through its fully owned subsidiary Sienna Capital, as cornerstone investor. Ergon is a disciplined and discreet value investor, which provides "patient and friendly capital" to entrepreneurs and managers, who need capital, industrial or technological solutions to accelerate the development of their companies. Ergon makes equity investments in leading companies with a sustainable competitive position in attractive niche markets located in the Benelux, France, Germany, Italy and Iberia. Ergon is advised by Ergon Capital Advisors which has offices in Brussels, Madrid, Milan, Munich and Paris. Since its inception in 2005, over successive investment programs, Ergon has raised approximately €1.9 billion, invested in 26 companies (of which 9 in the Benelux, 3 in France, 3 in Germany, 8 in Italy and 3 in Spain) and completed 49 add-on acquisitions for a total aggregate transaction value in excess of €4.0 billion. Ergon's current portfolio consists of 13 companies across its target sectors.

For more information on Ergon visit [ergoncapital.com](https://www.ergoncapital.com)