

Press Release - 29 April 2020

Ergon is proud to announce the appointment of Mrs. Dominique Leroy to its Board of Senior Advisors

Dominique Leroy has had an impressive and successful career path, having spent 8 years at Proximus, the incumbent telecom operator in Belgium with ~€6bn sales, of which the last 6 years as CEO, and 12 years at Unilever Benelux, of which the last 4 years as CEO Belux in charge of a €1.7bn P&L. Dominique is today an independent senior advisors to Bain & Company and an independent board member of Ahold Delhaize and Compagnie de Saint-Gobain. Dominique also held board positions at Lotus Bakeries, Be-Mobile, BICS, Telindus Luxembourg and Tango Luxembourg, and was Chairwoman of the Advisory Board of the Solvay Business School. Dominique holds a Master's Degree in Business Engineering from the Solvay Business School in Brussels.

Ergon's Board of Senior Advisors consists of a senior group of seasoned business executives from the geographies and sectors targeted by Ergon. It meets on a regular basis to review Ergon's investment strategy and provide insight to Ergon's management team.

Wolfgang de Limburg, Managing Partner of Ergon stated: "We are extremely proud to have Dominique join our Board of Senior Advisors. Dominique is one of the Benelux' most successful managers, with an impressive managerial track record in the consumer and telecommunication spaces, and we feel her experience, vision and talent will bring great value to Ergon's pan-European franchise".

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About Ergon

Ergon is a mid-market investment company with approximately €1.2 billion of assets under management from select European institutional investors and family offices, including Groupe Bruxelles Lambert, through its fully owned subsidiary Sienna Capital, as cornerstone investor. Ergon is a disciplined and discreet value investor, which provides "patient and friendly capital" to entrepreneurs and managers, who need capital, industrial or technological solutions to accelerate the development of their companies. Ergon makes equity investments in leading companies with a sustainable competitive position in attractive niche markets located in the Benelux, France, Germany, Italy and Iberia. Ergon is advised by Ergon Capital Advisors which has offices in Brussels, Madrid, Milan, Munich and Paris. Since its inception in 2005, over successive investment programs, Ergon has raised approximately €1.9 billion, invested in 26 companies (of which 9 in the Benelux, 3 in France, 3 in Germany, 8 in Italy and 3 in Spain) and completed ~50 add-on acquisitions for a total aggregate transaction value of ~€4.5 billion. Ergon's current portfolio consists of 13 companies across its target sectors.

For more information on Ergon visit <u>ergoncapital.com</u>.