

Press Release - September 21, 2020

Ergon backed svt Group expands its passive fire protection offering and capabilities through the combination with PFP Group SAS ("Odice")

Brussels, September 21, 2020 - svt Holding GmbH ("svt"), a portfolio company of Ergon Capital Partners III S.A. ("Ergon"), announced today its combination with Odice. Existing Odice shareholders re-invest in the combined group.

Founded in 1983 and headquartered in Marly, France, Odice is a leading French manufacturer of fire protection products and market leader in the area of intumescent seals and thermal insulation materials especially for fire doors, led by CEO Christophe Guidez. Odice also includes Securo AS ("Securo"), a specialist in passive fire protection solutions for ventilated façades, based in Verdal, Norway, led by CEO Frode Resve. The combination with Odice further strengthens svt's industry-leading R&D capabilities with an in-house testing facility in France (Fire Lab de Marly).

Through the complementary combination, svt and Odice form a leading manufacturer of fire protection products with the most comprehensive product portfolio in Europe. The combined group employs a workforce of more than 870 employees and generates a turnover of ~€200 million in more than 60 countries.

Commenting on the transaction, Christophe Guidez said: "I am convinced that svt is the ideal partner for Odice to join forces. Finding a new home with a common long-term strategic perspective was very important for us." Steffen Gerdau, CEO at svt, commented: "We see enormous potential in the combination of svt and Odice and I am looking forward to working together with Odice's management team and employees. Together we can offer an even broader product portfolio as well as access to an enlarged know-how in R&D and technical aspects to our national and international customers."

Wolfgang de Limburg, Managing Partner of Ergon, and Nils Lüssem, Partner of Ergon in Germany, added: "This partnership further strengthens the group's position as one of the leading European players in the attractive market for passive fire protection products and solutions. We are very pleased to support svt and Odice in this cross-border combination and would like to thank both management teams and Odice shareholders for their trust in svt and Ergon."

About Odice

Odice, founded in 1983 and headquartered in Marly, France, is a leading French manufacturer of fire protection products and market leader in the area of intumescent seals and thermal insulation materials especially for fire doors. With ~70 employees, the group distributes its products in over 40 countries.

For more information on Odice, please visit <https://odice.com>

For more information on Securo, please visit <https://securonorway.com>

About svt

Founded in 1969 and headquartered in Seevetal near Hamburg, Germany, svt is a leading provider of preventive passive fire protection products and installation management services. Furthermore, svt offers one-stop-shop services in restoration management specializing in fire, water and natural hazard damage restoration as well as pollutant removal. With ~800 employees, svt serves its customers through its network of 37 branches across Germany, and subsidiaries in Singapore, Dubai and Poland.

For more information on svt, please visit www.svt-global.com

About Ergon

Ergon is a mid-market investment company with over €1.0 billion of assets under management from select European institutional investors and family offices, including Groupe Bruxelles Lambert, through its fully owned subsidiary Sienna Capital, as cornerstone investor. Ergon is a disciplined and discreet value investor, which provides “patient and friendly capital” to entrepreneurs and managers, who need capital, industrial or technological solutions to accelerate the development of their companies. Ergon makes equity investments in leading companies with a sustainable competitive position in attractive niche markets located in the Benelux, France, Germany, Italy and Iberia. Ergon is advised by Ergon Capital Advisors which has offices in Brussels, Paris, Munich, Milan, and Madrid. Since its inception in 2005, over successive investment programs, Ergon has raised approximately €2 billion, invested in 27 companies (of which 9 in the Benelux, 4 in France, 3 in Germany, 8 in Italy and 3 in Spain) and completed 57 add-on acquisitions for a total aggregate transaction value of over €4.5 billion. Ergon’s current portfolio consists of 14 companies across its target sectors.

For more information on Ergon, please visit www.ergoncapital.com