

Press Release - 21 April 2021

Ergon announces the appointment of Patrick Gavoty, Director at Ergon, as Head of Corporate Social Responsibility

In this newly created role, Patrick Gavoty will be responsible for initiating Environmental, Social and Governance (ESG) initiatives throughout our pan-European offices and portfolio companies, ensuring the sharing of best practices, supporting deal teams and portfolio companies in their ESG developments and ultimately heading Ergon's overall Corporate Social Responsibility (CSR) strategy.

Patrick Gavoty, director in the Paris office, joined Ergon 10 years ago after 5 years spent at Goldman Sachs in London. Alongside his professional career, Patrick Gavoty has had multiple personal commitments both in large organizations such as UNICEF, the United Nations' entity dedicated to children, where he was responsible in Paris for coordinating their youth program, and in self-developed charities in relation to underserved young people or children affected with cancer. In 2019, Patrick was awarded with the ESSEC Pioneer Prize, which rewards each year the excellence, humanitarianism and societal commitments of a graduate of this French business school.

Wolfgang de Limburg, Managing Partner of Ergon, stated: "ESG and responsible investment principles are consistent with Ergon's DNA and values, and are therefore at the heart of our strategy to ensure long-term success and maintain the trust we receive from investors, business partners, management teams and employees. In this context, we are glad that Patrick takes on this new role where he will contribute with his knowledge and experience of both the private equity industry and the social impact ecosystem".

Patrick Gavoty added: "With 6 offices and 15 portfolio companies throughout Europe, we have at Ergon a true responsibility and ability to take our part in impacting positively the society. In this context, I am glad to take on this new responsibility with the view to further strengthen and accelerate our collective impact alongside our various stakeholders".

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About Ergon

Ergon is a mid-market investment company with over €1.5 billion of assets under management from select European institutional investors and families. Ergon is a disciplined and discreet value investor, which provides “patient and friendly capital” to entrepreneurs and managers, who need capital, industrial or technological solutions to accelerate the development of their companies. Ergon makes equity investments in leading companies with a sustainable competitive position in attractive niche markets located in the Benelux, France, Germany, Iberia and Italy. Ergon is advised by Ergon Capital Advisors which has offices in Brussels, Paris, Munich, Madrid and Milan. Since its inception in 2005, over successive investment programs, Ergon has raised over €2.5 billion, invested in 29 companies (of which 9 in the Benelux, 9 in Italy, 4 in France, 4 in Germany and 3 in Spain) and completed 70 add-on acquisitions for a total aggregate transaction value of over €5.0 billion. Ergon’s current portfolio consists of 15 companies across its target sectors.

For more information on Ergon visit ergoncapital.com.