

## Press Release - 17 October 2022

**svt, backed by Ergon Capital, expands its passive fire protection products offering to new categories and geographies through the combination with Technical Fire Safety Group Limited (“TFSG”)**

Today, the svt Group of Companies (“svt”), a portfolio company of Ergon svt Long Term Value Fund SCSp (together with Ergon Capital “Ergon”), announced its combination with TFSG. TFSG management re-invests in the combined group.

TFSG, headquartered in Haydock, UK, is a leading British independent specialist for fire safety glass (“FSG”), led by CEO Neil Tilsley and an experienced senior leadership team. TFSG was formed in 2020 through the combination of its two divisions, Pyroguard, founded in the 1980’s and focused mainly on primary stage FSG manufacturing, and Fire Glass UK, founded in 2008 and focused on second stage FSG manufacturing and distribution. TFSG is supported by an in-house R&D team and holds a broad range of product certifications across various applications including façades, doors & glazing, partitions, screens, balustrades, and atria in both the non-residential and residential new build and refurbishment end markets. TFSG’s core geographies comprise the UK, Benelux, France, and Spain.

Through the complementary combination, svt and TFSG foster their leading position in the market for passive fire protection products and applications, in particular in the end market for doors & glazing, with the most comprehensive product portfolio in Europe. The combined group has more than 1,500 employees and generates a turnover of more than €300 million with a particular strong market presence in Germany, France, and the UK, a new key geography for svt.

Commenting on the transaction, Dr. Jens Reiners, CEO at svt said: “The combination with TFSG adds further technological excellence in complementary applications and expands svt’s presence to new geographies. I am particularly excited to welcome TFSG’s management team around Neil Tilsley. I am convinced that together we can deliver a more integrated product offering and enhanced services to our trusted customer base, thereby opening new areas of growth.”

Wolfgang de Limburg, Managing Partner of Ergon, and Nils Lüsse, Partner at Ergon in Germany, added: “The combination is a strategic milestone for svt and demonstrates the vision and the underlying thesis of Ergon’s dedicated fund. We are committed to support svt’s ambitious international growth strategy in the long-term, build the leading player in passive fire protection and continue our partnership with the management team.”

## **About TFSG**

TFSG is a leading British organisation in the fire safety sector. Through its market-leading subsidiaries Pyroguard and Fire Glass UK, the group offers a wide range of products and services to construction and refurbishment markets across the world. These include both cuttable and toughened fire safety glasses, fire-rated multi-functional double-glazed units, fire-rated seals and accessories, laminated safety glasses and installation services. Headquartered in the Northwest of England with ten operating locations, TFSG has over 400 employees and revenues in over 40 countries.

For more information on TFSG, please visit [www.technicalfiresafetygroup.com](http://www.technicalfiresafetygroup.com)

## **About svt**

svt is one of the leading manufacturers of state-of-the-art fire protection products and industrial fire protection applications in Europe. In addition, svt is a provider of comprehensive services in passive structural fire protection, damage restoration as well as planning and organisational fire protection. svt employs more than 1,100 people in over 50 national and international branches and has a partner network spanning 50 countries.

For more information on svt, please visit [www.svt-global.com](http://www.svt-global.com)

## **About Ergon**

Ergon is a mid-market private equity investment company with approximately €2.5 billion of assets under management from select international institutional investors and families. Ergon is a disciplined, discreet, and responsible value investor, which provides “patient and friendly capital” to entrepreneurs and managers, who need capital, industrial know-how or technological solutions to accelerate the development of their companies. Ergon makes equity investments in leading companies with a sustainable competitive position in attractive niche markets located in the Benelux, France, Germany, Italy, and Spain, with a constant focus and active support on environmental, social and governance (“ESG”) matters throughout its investment period. Ergon is advised by Ergon Capital Advisors which has offices in Brussels, Amsterdam, Paris, Munich, Milan, and Madrid. Since its inception in 2005, Ergon has raised more than €3.0 billion, invested in 35 companies (11 in the Benelux, 4 in France, 6 in Germany, 9 in Italy and 5 in Spain) and completed ~100 add-on acquisitions for a total aggregate transaction value in excess of €6.0 billion. Ergon’s current portfolio consists of 20 companies across its target sectors, representing a group of more than €2.0 billion sales and 18,000 employees.

For more information on Ergon, please visit [www.ergoncapital.com](http://www.ergoncapital.com)

## **About Ergon svt Long Term Value Fund SCSp**

Ergon svt Long Term Value Fund SCSp was established in 2021 as a single-asset continuation fund, managed by Ergon, investing in svt, which Ergon originally acquired in 2018. It provides svt with an extended investment horizon, additional capital, and resources to further support svt’s strong development, which is backed by favourable underlying market and safety trends, clear organic initiatives, and significant build-up potential.