APHEON

Press Release January 12, 2023

APHEON ANNOUNCES THE APPOINTMENT OF MRS. BARBARA CIMMINO TO ITS BOARD OF SENIOR ADVISORS

Apheon, a leading European investment firm, is pleased to announce the appointment of Mrs. Barbara Cimmino to its Board of Senior Advisors. In her role, Mrs. Cimmino will provide strategic counsel and advise the firm's investment team and portfolio companies across Europe.

Mrs. Cimmino brings more than 20 years of leadership and entrepreneurial experience in the retail industry, having co-founded Yamamay in 2001, a leader in retail clothing, lingerie and accessories. Under Mrs. Cimmino's leadership, Yamamay has grown from a recognized Italian brand into a global chain, present in 39 countries with 600+ stores worldwide. Mrs. Cimmino's tenure at Yamamay spans from 2002 to present, during which she has held positions across various divisions as Head of Academy, Head of Merchandising, Head of Product Design, Head of Innovation and her current role as Head of CSR. She has played a pivotal role in championing ESG best practices at Yamamay, making the brand a beacon in the sector with lasting impacts across various spheres. Prior to co-founding Yamamay, she held a key role as the Head of Merchandising at Original Marines.

As a member of Apheon's Board of Senior Advisors, Mrs. Cimmino will contribute to Apheon's strategic development and investment portfolio, by bringing meaningful insights across various industry and corporate topics, as well as deep experience in the key areas of sustainability, entrepreneurship and leadership.

Wolfgang de Limburg, Managing Partner of Apheon commented: "Barbara is a strategic and international business leader, with a wealth of experience and is a household name in the retail and fashion industry. She is committed with a desire to advance sustainability topics, which are key for us. We are delighted that she will be joining our Board and sharing her expertise with our team."

Mrs. Cimmino's experience in and dedication to the fashion industry also is recognized through her representation on several industry boards and councils, including Confindustria Varese, Sistema Moda Italia, the European Apparel and Textile Confederation, EURATEX and Confimprese. As a seasoned industry veteran, she has also collaborated with various academic institutions, imparting industry insights and knowledge as an Adjunct Faculty Member at IULM University (Milan), a Scientific Committee Advisor at Istituto Europeo di Design (Como), and as a lecturer at Università Luigi Vanvitelli (Naples).

About Apheon

Apheon is a pan-European mid-market private equity investment company managing ~ 1.7 billion of assets from select global institutional investors and families. Apheon is characterized by its partnership approach, providing "patient and friendly capital" and industrial know-how to entrepreneurs and management teams, preparing their companies for the future.

Apheon partners with leading companies with a sustainable, competitive position in attractive niche sectors, that are headquartered in the Benelux, Italy, Spain, France and Germany, with a constant emphasis on developing their environmental, social and governance ("ESG") journey during its investment

period. Through its pan-European footprint, the firm acts as a gateway into Europe for companies in the mid-market.

Since its founding in 2005, Apheon has raised more than €3.2 billion in capital, invested in 38 companies across Europe and completed ~160 add-on acquisitions for a total aggregate transaction value in excess of €7.0 billion. Apheon's current portfolio consists of 21 companies across its target sectors, representing ~€3.0 billion sales and 22,000 employees. Apheon is advised by Apheon Advisors which has offices in Brussels, Milan, Madrid, Paris, Munich and Amsterdam.

For more information, please visit www.apheon.com.

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